The shareholders of M.Video-Eldorado Group approved RUB 5.4 bn dividends

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11 November 2020, Moscow, Russia. PJSC M.Video (M.Video-Eldorado Group, M.Video-Eldorado, the Company, or the Group; MOEX: MVID), Russia's largest consumer electronics retailer by revenue and part of SAFMAR Group owned by Mikhail Gutseriev, announces resolutions adopted by the Extraordinary General Meeting of Shareholders on 9 November 2020.

The Extraordinary General Meeting of Shareholders approved a dividend of RUB 30 per ordinary share, with the total dividends standing at ca. RUB 5,393 m. The record date for dividend distribution is 20 November 2020.

Alexander Izosimov, M.Video-Eldorado Group CEO:

'The decision by the meeting of shareholders to approve dividends of RUB 30 per share reflects the flexibility and quality of our business model and is a testimony to our strategy that delivered a strong growth for the Group during the turbulent times of the COVID-19 pandemic. It also reflects our ongoing commitment to enhancing M.Video-Eldorado's investment case and shareholder value'.

The Extraordinary General Meeting of Shareholders also approved the new versions of the following internal documents of PJSC M.Video: Charter, Regulation on the General Shareholders Meeting, Regulation on the Board of Directors, Regulation on the Management Board, Regulation on the Sole Executive Body (Chief Executive Officer), and Regulation on the Audit Commission.