

## M.Video-Eldorado increases share of independent directors to one third as part of Board transformation

May 13, 2021, Moscow, Russia

**PJSC M.video** (M.Video-Eldorado Group, the Company, or the Group; MOEX: MVID), Russia's leading e-commerce and consumer electronics retailer and part of the SAFMAR Group owned by Mikhail Gutseriev, announces that the Annual General Meeting of Shareholders (the "AGM") held on May 7, 2021 elected a new composition of the Board of Directors. As a result, one third of the Board now consists of independent directors.

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M.Video-Eldorado Group continues to improve its corporate governance practices, including by strengthening the relevant expertise and independence of the Board of Directors. PJSC M.video's AGM resolved to elect a new composition of the Board of Directors, with three of the nine spots now occupied by independent directors. The number of directors representing M.Video-Eldorado Group's main shareholder, SAFMAR Group, was reduced to two: Said Gutseriev and Avet Mirakyan.

The AGM elected the following members to the Board:

- Andreas Blasé, Non-Executive Director
- John Browett, Independent Director
- Said Gutseriev, Non-Executive Director
- Ekaterina Lapshina, Independent Director
- Avet Mirakyan, Non-Executive Director
- Riccardo Orcel, Non-Executive Director
- Vladimir Preobrazhensky, Independent Director
- Alexander Tynkovan, Non-Executive Director
- Enrique Fernandez, Non-Executive Director

On December 29, 2020, the Extraordinary General Meeting of Shareholders resolved to reduce the number of directors on the Board from 14 to 9.

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Information on the independent directors and new members of PJSC M.video's Board of Directors:

### **John Browett**

2021 – present: Non-Executive Chairman, Northern Building Plastics  
2020 – present: Non-Executive Chairman, Cifas  
2019 – present: Executive Chairman, Internet Fusion Group  
2018 – present: Non-Executive Director, Yoti  
2018 – present: Senior Advisor, Boston Consulting Group  
2018 – present: Non-Executive Director, Wehkamp  
2017 – present: Non-Executive Chairman, Dome House  
2017 – present: Non-Executive Chairman, Roofmaker  
2015 – present: Non-Executive Director, Octopus Capital  
2017 – 2019: CEO, BillsaveUK  
2015 – 2017: CEO, Dunelm Group PLC  
2013 – 2015: CEO, Monsoon Accessorize  
2012 – 2012: Senior Vice President of Retail, Apple  
2007 – 2012: CEO, Dixons Retail

### **Ekaterina Lapshina**

2020 – present: Vice President, ER-Telecom Holding  
2020 – present: Member, Board of Directors, ER-Telecom Holding  
2019 – present: Member, Board of Directors, Stalmost  
2019 – present: Member, Board of Directors, Spetsdorproekt  
2019 – present: CEO, Ogodzha LLC  
2017 – present: Founder and CEO, ERA Holding  
2017 – present: CEO, ERA LLC  
2017 – present: CEO, ERA-Dobycha LLC

2017 – present: CEO, ERA-Transportnye Resheniya LLC  
2017 – present: CEO, Amur-Logistika LLC  
2015 – present: Member, Board of Directors, RT-Razvitie Biznesa LLC  
2019 – 2019: Member, Board of Directors, Epokha Digital  
2015 – 2018: CEO, Marsfield Capital; Chairman of the Boards of Directors of portfolio companies  
2015 – 2018: Director, YOTA  
2016 – 2017: Member of the Management Board, Gemcorp Capital, System Capital Management JSC  
2010 – 2015: Various positions at Marsfield Capital and portfolio companies, including Member of the Supervisory Board of Ukrtelecom; Chair of the Management Board's Strategy Committee, Member of the Management Board of VegaTelecom  
2008 – 2010: Head of the Investment Department and Junior Partner, Adela Holding Limited

## **Vladimir Preobrazhensky,**

2019 – present: Independent Director, Board of Directors, BI Group  
2016 – present: Independent Director, Board of Directors, PJSC M.Video  
2013 – present: Visiting Professor, New Economic School  
2020 – 2020: Member, Board of Directors, MULTIKUBIK LLC  
2018 – 2020: Independent Director, Board of Directors, Volga-Dnepr Logistics B.V.  
2016 – 2020: Chairman, Board of Directors, MULTIKUBIK LLC  
2014 – 2020: Member, Board of Directors, Volga-Dnepr Moscow LLC  
2012 – 2014: Research Director, Moscow School of Management SKOLKOVO

## **Riccardo Orcel**

2021 – present: Vice Chairman, VTB Capital  
2011 – 2021: Member, Executive Committee, VTB Capital  
2011 – 2021: Managing Director, Head of Global Banking, VTB Capital  
2012 – 2018: Non-Executive Director, EN+

## **2011 – 2021: VTB Bank**

2014 – 2021: Senior Vice President, Head of International Client Coverage  
2014 – 2021: Senior Vice President, Head of VTB International: VTB India, VTB Shanghai, VRB of Vietnam, VTB Serbia and VTB Angola  
2014 – 2017: Member, Board of Directors, VTB Europe  
2011 – 2014: Senior Vice President, Head of Russia and CIS Client Coverage Department  
2011 – 2012: Deputy Chairman, Board of Directors, VTB Bank

## **2006 – 2011: Merrill Lynch and Bank of America Merrill Lynch (London, New York)**

2008 – 2011: Managing Director, Member of the EMEA Executive Committee and Head of Central and Eastern Europe, Middle East and Africa Corporate and Investment Banking coordinating offices in Poland, Dubai, South Africa and Moscow  
2009 – 2011: Managing Director, Member of the Executive Committee of Merrill Lynch Russia and Head of Russia Corporate and Investment Banking  
2006 – 2009: Managing Director, Head of Financial Institutions for Central and Eastern Europe, Middle East and Africa

## **2002 – 2005: ABN Amro**

Managing Director, Head of the Bank Coverage Group for Europe

## **1997 – 2002: Polaris Partners (London)**

Founding Partner, Polaris Capital

## **1988 – 1997: Merrill Lynch (London)**

1995 – 1997: Head of EMEA Structured Finance Team  
1993 – 1995: Co-Head of EMEA Financial Institution Group DCM  
1988 – 1993: Coverage of Italy and Southern Europe for Financing and Derivative Products

## About the Group

M.Video-Eldorado Group (PJSC M.video) is a leading Russian e-commerce and consumer electronics retailer that unites the M.Video and Eldorado brands. The Group's GMV exceeded RUB 500 billion including VAT at the end of 2020, and it is currently the only Russian consumer electronics retailer whose shares are publicly traded. The Company's shares are listed on Moscow Exchange (Ticker: MVID).

As of March 31, 2021, the Group had stores across nearly 300 Russian cities, with 545 and 553 stores under the M.Video and Eldorado brands, respectively. Total floor space was 2,015 thousand square meters.

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