

M.Video-Eldorado Group statement: EU sanctions imposed on June 21, 2021 do not affect PJSC M.video and its subsidiaries

July 2, 2021, Moscow, Russia

PJSC M.video (M.Video-Eldorado Group, the Company, or the Group; MOEX: MVID), Russia's leading e-commerce and consumer electronics retailer, has received a legal opinion from a leading global law firm stating that the new EU sanctions imposed on June 21, 2021 against certain legal entities and individuals do not affect PJSC M.video and its subsidiaries.

The legal opinion is based on the criteria for being a 'controlling person' and an 'asset owner' set out by various EU institutions in a number of documents and other European and international laws.

M.Video-Eldorado Group continues its cooperation and contractual relations with all its existing suppliers of goods and services, regardless of their jurisdiction and form of ownership, in line with current Russian legislation.

[As disclosed previously](#) further to notifications received from the Company's major shareholder, the share capital structure of PJSC M.video as of June 21, 2021 is as follows (with decimals rounded to the nearest whole number):

- 50% of shares are held by Ericaria Holdings Limited, which is beneficially owned by Said Gutseriev;
- 10% of shares are held by Weridge Investments Limited, which is a subsidiary of PJSC SAFMAR Financial Investments, where Said Gutseriev is the largest minority shareholder.

A 15% stake in the Company is held by Media-Saturn-Holding GmbH; less than 1% is owned by MVM LLC (which is controlled by PJSC M.video), and the Company's free float is 24%. Information on direct and indirect ownership of the shares of PJSC M.video is available in its quarterly issuer's report for Q1 2021.

About the Group

M.Video-Eldorado Group (PJSC M.video) is a leading Russian e-commerce and consumer electronics retailer that unites the M.Video and Eldorado brands. The Group's GMV exceeded RUB 500 billion including VAT at the end of 2020.

As of March 31, 2021, the Group had stores across nearly 300 Russian cities, with 545 and 553 stores under the M.Video and Eldorado brands, respectively. Total floor space was 2,020 thousand square meters.

M.Video-Eldorado Group is Russia's only publicly listed consumer electronics retailer. The Company's shares are currently traded on Moscow Exchange (ticker: MVID), with a 24% free float. Said Gutseriev directly or indirectly controls 60% of the share capital of M.video PJSC, 15% is held by Media-Saturn-Holding GmbH and another 1% is held by MVM LLC, a 100% subsidiary of M.video PJSC.

Investor Relations team:

Maxim Novikov, IR Director
maxim.novikov@mvideo.ru
Tel: +7 (495) 644 28 48, ext. 1425

Timur Akhmedzhanov

Investor Relations
timur.akhmedzhanov@mvideo.ru
Tel: +7 (495) 644-28-48, ext. 1384

Media relations team:

Valeriya Andreeva, Head of PR
valeriya.andreeva@mvideo.ru
Tel: +7 (916) 978 02 10

Andrey Petrov

pr@mvideo.ru
Tel: +7 (916) 684 76 22