

M.Video-Eldorado Group CEO Alexander Izosimov increases stake in the company

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PJSC M.video (M.Video-Eldorado Group, M.Video-Eldorado, the Company, or the Group; MOEX: MVID), Russia's leading e-commerce and consumer electronics retailer and part of the SAFMAR Group owned by Mikhail Gutseriev, announces that Alexander Izosimov has increased his ownership in the company from 0.1279% to 0.3173%. This increase in ownership took place as part of the Group's long-term management incentive program, which was approved by the Board of Directors.

About the Group

M.Video-Eldorado Group (PJSC M.video) is a leading Russian e-commerce and consumer electronics retailer that unites the M.Video and Eldorado brands. The Group's GMV exceeded RUB 500 billion including VAT at the end of 2020, and it is currently the only Russian consumer electronics retailer whose shares are publicly traded. The Company's shares are listed on Moscow Exchange (Ticker: MVID).

As of March 31, 2021, the Group had stores across nearly 300 Russian cities, with 545 and 553 stores under the M.Video and Eldorado brands, respectively. Total floor space was 2,020 thousand square meters.

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